NEXT GEOSOLUTIONS AWARDED A CONTRACT WORTH APPROXIMATELY €11.6 MILLION FOR OFFSHORE SURVEY ACTIVITIES IN CONNECTION WITH THE DEVELOPMENT OF THE "BARMAR" HYDROGEN PIPELINE

Naples, 24th November 2026 – Next Geosolutions ("**NextGeo**" or the "**Company**"), one of the leading international players in marine geoscience and offshore construction support services for the energy sector and listed on Euronext Growth Milan market, announces that it has been awarded by BarMar S.A.S. ("**BarMar**"), a new client of the Group, **a contract worth approximately €11.6 million** for an integrated *offshore survey* campaign as part of the "**BarMar**" project. The project is being developed by NaTran, Enagás and Teréga, **shareholders of BarMar S.A.S.** within "**H2med**", the European green hydrogen corridor.

H2med is a cross-border initiative designed to connect the hydrogen networks of the Iberian Peninsula with north-western Europe. It is included in the **European Union's list of Projects of Common Interest (PCI)** and has been described by its promoters as "*Europe's first major green hydrogen corridor*". As part of H2med, BarMar provides for the development of a maritime corridor between Barcelona (Spain), and Fos-sur-Mer (France), through the construction of an *offshore* pipeline for the transportation of hydrogen.

The scope awarded to NextGeo comprises an extensive programme of geophysical, geotechnical and UXO *surveys*, together with *grab sampling*, ROV inspections and crossing *surveys* of existing subsea infrastructure, along an *offshore* corridor of approximately **366 kilometres**. The data collected will support the characterisation of the seabed and sub-seabed conditions required for the planning and design of the future infrastructure.

The *offshore* operations will be carried out using two dedicated vessels. Activities are expected to commence by the end of 2026 and are currently scheduled for completion between the end of Q2 2027 and the beginning of Q3 2027, depending on any additional work that may be requested during execution.

Valentina De Rienzo, CCO di NextGeo, has commented: *"The award of this contract represents a significant achievement for NextGeo. It marks the beginning of our collaboration with BarMar S.A.S. in the innovative and rapidly evolving hydrogen sector, reflects the strategic importance of the BarMar project in the development of Europe's energy infrastructure and recognises the breadth and complexity of the activities we will deliver for such a pioneering project. This award will enable us to deploy our integrated expertise, technologies and offshore assets to support the development of a new hydrogen transportation infrastructure in Europe, while further strengthening our commitment to the energy infrastructure of the future."*

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This press release is available in the Investor/Financial Press Releases section of the website https://www.nextgeo.eu/. Please also note that, for the dissemination of regulated information, the Company uses the eMarket SDIR circuit managed by Teleborsa S.r.l.

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ABOUT NEXTGEO GROUP

Next Geosolutions ("NextGeo") is a leading international group providing marine geoscience investigation and offshore infrastructure support services for the energy industry, with a strong focus on renewable energy. Founded in late 2014 and part of the Marnavi Group – the largest Italian shipowner operating globally in the offshore sector – NextGeo offers engineering consulting, high-end survey and turnkey solutions, leveraging deep expertise and operational excellence in the offshore domain. With a modern fleet of DP2-class vessels (owned or operated within the Group) and a multicultural team of over 550 qualified professionals, the Company delivers a broad range of services including geophysical and geotechnical marine surveys, environmental and archaeological investigations, UXO identification and clearance, and integrated offshore construction support. In 2025, NextGeo reported a production value of €267.3 million and a net profit of €49.9 million.

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