NEXT GEOSOLUTIONS AWARDED A CONTRACT WORTH APPROXIMATELY €10 MILLION FOR GEOPHYSICAL SURVEY AND UXO ACTIVITIES IN THE CENTRAL MEDITERRANEAN AREA

Naples, May 11th, 2026 – Next Geosolutions ("**NextGeo**" or the "**Company**"), one of the leading international players in marine geoscience and offshore construction support services for the energy sector and listed on Euronext Growth Milan market, announces that it has been awarded a new contract by a leading international client operating in the subsea power cable sector, as part of a project relating to a subsea energy infrastructure located in the Central Mediterranean.

The operational phase will involve the deployment of several vessels engaged in both offshore and nearshore activities, carrying out multiple geophysical survey and pUXO Identification and Clearance (ID&C) survey operations on a number of identified targets. These activities will enable the precise identification of the nature of the detected anomalies and, where necessary, the execution of the appropriate clearance operations to ensure full safety during the subsequent infrastructure installation phases.

The total value of the contract, which will be developed in two separate phases, amounts to approximately €10 million. Completion of the operational activities is expected in the third quarter of 2026 and will continue to involve various specialised vessels for both offshore and nearshore operations.

Giovanni Ranieri, CEO of NextGeo, stated: *"This award confirms NextGeo's technical and operational expertise in managing complex survey campaigns, both in nearshore and offshore environments, and further strengthens our positioning in seabed and UXO survey services supporting strategic energy infrastructure projects across the EMEA region".*

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This press release is available in the Investor/Financial Press Releases section of the website https://www.nextgeo.eu/. Please also note that, for the dissemination of regulated information, the Company uses the eMarket SDIR circuit managed by Teleborsa S.r.l.

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ABOUT NEXTGEO GROUP

Next Geosolutions ("NextGeo") is a leading international group providing marine geoscience investigation and offshore infrastructure support services for the energy industry, with a strong focus on renewable energy. Founded in late 2014 and part of the Marnavi Group – the largest Italian shipowner operating globally in the offshore sector – NextGeo offers engineering consulting, high-end survey and turnkey solutions, leveraging deep expertise and operational excellence in the offshore domain. With a modern fleet of DP2-class vessels (owned or operated within the Group) and a multicultural team of over 550 qualified professionals, the Company delivers a broad range of services including geophysical and geotechnical marine surveys, environmental and archaeological investigations, UXO identification and clearance, and integrated offshore construction support. In 2024, NextGeo reported a production value of €203.3 million and a net profit of €43.1 million.

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