



NEXT GEOSOLUTIONS AWARDED, AS LEAD PARTNER IN A TEMPORARY CONSORTIUM, TERNA TENDER FOR PRELIMINARY MARINE SURVEY AND ENVIRONMENTAL CHARACTERIZATION OF THE NEW HVDC MILAN–MONTALTO LINK

CONTRACT VALUE EXCEEDS €28 MILLION

Naples, April 10, 2026 – Next Geosolutions (“**NextGeo**” or the “**Company**”), one of the leading international *players* in marine geoscience and *offshore* construction support services for the energy sector and listed on Euronext Growth Milan market, announces that it has been awarded – as lead partner of a Temporary Consortium (“**RTC**”) – a tender by Terna S.p.A. (“**Terna**”) for “preliminary marine survey and environmental characterization” services related to the new HVDC Milan–Montalto connection. The RTC is composed of NextGeo, acting as lead partner with an approximately 84% stake, together with CONISMA (National Inter-University Consortium for Marine Sciences), Poliservizi Srl, and CIBM (Inter-University Center for Marine Biology and Applied Ecology “G. Bacci” of Livorno). The project, which will connect Lazio and Lombardy through a marine route of approximately 280 kilometers, is part of Terna’s innovative Hypergrid initiative, aimed at increasing energy flows between Central-Southern Italy and Northern regions.

The **award** follows the tender procedure launched on May 28, 2025, with publication in the Official Journal of the European Union (S 102/2025 – 345476). At the end of the process, following technical and economic evaluation and a subsequent negotiation phase, the consortium led by NextGeo achieved the highest overall score, ranking first and securing the maximum contract value, exceeding **€ 28 million**.

The project **activities** will include preliminary **marine surveys and environmental characterization** along the route of the new **high-voltage direct current** (HVDC) electrical link connecting **southern Milan to Montalto di Castro**. The objective is to perform high-precision surveys of cable corridors in order to gather detailed information on seabed morphology, shallow stratigraphy, sediment characteristics, as well as the distribution and status of phyto-zoobenthic communities in both nearshore and offshore areas. The **submarine cable** section will run from **Montalto di Castro** (Viterbo) to the area near **Avenza** (Massa-Carrara). The operational phase is expected to commence in the second half of 2026 and will involve the use of multiple survey vessels.

This press release is available in the Investor/Financial Press Releases section of the website <https://www.nextgeo.eu/>. Please also note that, for the dissemination of regulated information, the Company uses the eMarket SDIR circuit managed by Teleborsa S.r.l.

ABOUT NEXTGEO GROUP

Next Geosolutions (“NextGeo”) is a leading international group providing marine geoscience investigation and offshore infrastructure support services for the energy industry, with a strong focus on renewable energy. Founded at the end of 2014 and part of the Marnavi Group – the largest Italian shipowner operating globally in the offshore sector – NextGeo offers engineering consulting, high-end survey and turnkey solutions, leveraging deep expertise and operational excellence in the offshore domain. With a modern fleet of DP2-class vessels (owned or operated within the Group) and a multicultural team of over 600 qualified professionals, the Company delivers a broad range of services including geophysical and geotechnical marine surveys, environmental and



archaeological investigations, UXO identification and clearance, and integrated offshore construction support. In 2025, NextGeo reported a production value of €267.3 million and a net profit of €49.9 million.

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