



NEXT GEOSOLUTIONS COMPLETES THE ACQUISITION OF 75.4% OF RANA SUBSEA S.P.A., STRENGTHENING ITS COMPETITIVE POSITIONING

THE GROUP CONTINUES ITS GROWTH AND EXPANSION PATH, AIMING TO ESTABLISH ITSELF AS AN INTERNATIONAL PLAYER, INCLUDING IN THE SUBSEA OPERATIONS SECTOR

Naples, 4 September 2025 –Next Geosolutions Europe S.p.A. ("**NextGeo**" or the "**Company**"), one of the leading international players in marine geoscience and offshore construction support services for the energy sector – with a strong focus on renewable energy and listed on the Euronext Growth Milan market – following the announcement made on 22 July 2025 ([press release](#)) and upon fulfillment of all conditions precedent, announces the completion of the closing for the acquisition of 75.4% of the share capital of Rana Subsea S.p.A. ("**RANA Subsea**"), a company specialized in subsea services and a leader in the Mediterranean and West African markets.

Giovanni Ranieri, CEO of NextGeo, stated: *"We are proud to announce the completion of this strategic acquisition, which represents a key step in consolidating our position as an international player, also in subsea services. The integration of Rana Subsea into the Group will enable us to expand our service offering and strengthen our geographic footprint in crucial areas such as West Africa and the Mediterranean, while also looking towards the Middle East for future opportunities. This transaction provides greater resilience and operational continuity. Today's closing marks a starting point to further accelerate our sustainable growth path".*

Alessandro Buffa, CEO of Rana Subsea, added: *"With the closing of this transaction, we officially become part of a Group with which we share both vision and values. Synergies between NextGeo and Rana Subsea will foster new market opportunities and drive strategic investments, enabling us to deliver increasingly advanced and efficient technological solutions to our clients".*

Following the closing, the new corporate bodies of Rana Subsea have been appointed as follows:

- **Board of Directors:** Giovanni Ranieri (Chairman), Giuseppe Maffia (Executive Director), Alessandro Buffa (CEO)
- **Board of Statutory Auditors:** Francesco D'Aniello (Chairman), Maurizio Vetere, Mauro Mazzoni

With regard to Alessandro Buffa's reinvestment in Company shares, the transaction will be executed within the next 15 days, upon completion of the usual technical procedures currently underway, and the settlement of the transaction will be acknowledged through the publication of Internal Dealing forms on the Company's website.

For further details regarding the acquisition of Rana Subsea, please refer to the press release issued on 22 July 2025.

This press release is available in the Investor/Financial Press Releases section of the website <https://www.nextgeo.eu/>. Please also note that, for the dissemination of regulated information, the Company uses the eMarket SDIR circuit managed by Teleborsa S.r.l.

ABOUT NEXTGEO GROUP

Next Geosolutions ("NextGeo") is a leading international group providing marine geoscience investigation and offshore infrastructure support services for the energy industry, with a strong focus on renewable energy. Founded in late 2014 and part of the Marnavi Group – the largest Italian shipowner operating globally in the offshore sector – NextGeo offers engineering consulting, high-end survey and turnkey solutions, leveraging deep expertise and operational excellence in the offshore domain. With a modern fleet of DP2-class vessels (owned or operated within the Group) and a multicultural team of over 550 qualified professionals, the Company delivers a broad range of services including geophysical and geotechnical marine surveys, environmental and archaeological investigations, UXO identification and clearance, and integrated offshore construction support. In 2024, NextGeo reported a production value of €203.3 million and a net profit of €43.1 million.

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