



NEXT GEOSOLUTIONS STRENGTHENS ITS INTERNATIONAL PRESENCE WITH THE OPENING OF A NEW ENTITY IN MIDDLE EAST, BOOSTING ITS GROWTH PLAN

Naples, 8th September 2025 – Next Geosolutions ("**NextGeo**" or the "**Company**"), one of the leading international players in marine geoscience and offshore construction support services for the energy sector and listed on Euronext Growth Milan, announces the opening of a new entity in the Middle East through the establishment of **Next Geosolutions Middle East (FZE)**, incorporated within the Sharjah Airport International Free Zone (SAIF-Zone) in the United Arab Emirates.

This strategic initiative is part of the Company's announced expansion plan, aimed at strengthening its operational capacity in a region of crucial importance for the Oil & Gas sector. Market estimates indicate that, in the **Middle East** alone, *EPCI* expenditure (both *CapEx* and *OpEx*) for the development of offshore *Oil & Gas Platforms and Pipelines* is expected to exceed **€100 billion** by 2030¹.

In line with the Group's expansion strategy, Next Geosolutions Middle East will provide core *offshore survey* services, like geophysical and geotechnical investigations, leveraging on the consolidated expertise and technologies of the parent company. In addition, thanks to the opportunities arising from the acquisition of Rana Subsea, Next Geosolutions Middle East will further enhance its offering with *subsea* and *diving* services, thereby delivering integrated solutions covering the entire *lifecycle* of *offshore* projects. Working in synergy with Rana Subsea, NextGeo is also planning to establish additional operational bases in the region, ensuring a comprehensive presence in a rapidly expanding market.

To support the new regional headquarters, a dedicated logistics facility within the SAIF-Zone will provide storage, equipment management, and rapid mobilization for projects across the Gulf and surrounding areas, while benefiting from the Group's existing fleet and technical resources.

Leading this new phase of growth, together with NextGeo's current Management, will be **Alessandro La Tassa**, appointed **General Manager** of Next Geosolutions Middle East. Long based in the United Arab Emirates, La Tassa brings over 15 years of international experience in *offshore* survey project management, primarily in the Middle East and across nearly 15 countries worldwide. He has developed a strong expertise in *offshore* engineering and pipeline/structure positioning, having held high-grade roles in leading companies such as Saipem (as Area Survey Manager) and Fugro, working with major international clients and contributing to *offshore* campaigns for some of the world's largest energy companies.

Giovanni Ranieri, CEO of Next Geosolutions, added: *"The opening of the new office in the Middle East represents a further step in the growth path, aimed not only at continuing the process of expanding NextGeo's footprint in a sustainable and strategic way, but also at increasing and consolidating the Group's presence in a highly strategic market. The decision to assign the leadership to Alessandro La Tassa shows how our desire is to combine an international vision with local know-how, offering our customers safe and high value-added solutions."*

Through this initiative, Next Geosolutions continues in confirming its commitment to establishing itself as a global reference point in the offshore geosciences sector, combining technological innovation, strong technical expertise and an increasingly widespread presence in key markets.

¹ Market values from PwC Strategy& report



This press release is available in the Investor/Financial Press Releases section of the website <https://www.nextgeo.eu/>. Please also note that, for the dissemination of regulated information, the Company uses the eMarket SDIR circuit managed by Teleborsa S.r.l.

ABOUT NEXTGEO GROUP

Next Geosolutions ("NextGeo") is a leading international group providing marine geoscience investigation and offshore infrastructure support services for the energy industry, with a strong focus on renewable energy. Founded in late 2014 and part of the Marnavi Group – the largest Italian shipowner operating globally in the offshore sector – NextGeo offers engineering consulting, high-end survey and turnkey solutions, leveraging deep expertise and operational excellence in the offshore domain. With a modern fleet of DP2-class vessels (owned or operated within the Group) and a multicultural team of over 550 qualified professionals, the Company delivers a broad range of services including geophysical and geotechnical marine surveys, environmental and archaeological investigations, UXO identification and clearance, and integrated offshore construction support. In 2024, NextGeo reported a production value of €203.3 million and a net profit of €43.1 million.

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