NEXT GEOSOLUTIONS AWARDED TWO CONTRACTS BY PRYSMIAN WORTH APPROXIMATELY EUR 20 MILLION

Naples, 30 July 2025 – Next Geosolutions ("**NextGeo**" or the "**Company**"), one of the leading international players in marine geoscience and offshore construction support services for the energy sector – with a strong focus on renewable energy – and listed on Euronext Growth Milan, announces the award of two new contracts with a total value of approximately **EUR 20 million** by **Prysmian** (the "Client"), a global leader in energy and telecom cable systems.

The first contract refers to the **Bay of Biscay interconnection project**, an HVDC cable system that will link coastal areas of Spain and France. Under this contract, NextGeo will carry out ***route preparation activities,*** between **2025** and **2027**, delivering a range of seabed services to enable the subsequent cable installation phase, to be executed by Prysmian.

From the operations-side, the contract includes a series of interventions on the seabed, such as *Boulder Removal, Pre-Lay Grapnel Run (PLGR),* installation of *protective mattresses,* and a *Pre-Lay Survey*. These activities will ensure optimal seabed conditions to allow a safe and efficient installation of the HVDC cable system by Prysmian.

The second contract involves the execution of ***marine survey*** services in both **offshore** and **nearshore** areas of Dutch waters, along the export cable routes designated for the future offshore wind farms **IJmuiden Ver Alpha** and **Nederwiek 1**.

In this case, the operations, scheduled between **2026** and **2027**, will focus on **geophysical and UXO** (*Unexploded Ordnance*) surveys, enabling the acquisition of high-quality data and information essential to support the final design phase of the cable installation. These activities are fundamental to ensuring that the subsequent installation operations can be performed safely and with minimal risks of interference or unexpected seabed conditions.

This project is part of the **Netherlands' Offshore Wind Roadmap 2030**, aimed at developing an efficient and sustainable subsea electrical network capable of transporting the renewable energy generated offshore to shore, and integrating it into the national power grid.

Giovanni Ranieri, CEO of NextGeo Group, commented: *"The award of two major contracts by a top-tier partner such as Prysmian confirms both the strength of our positioning in the marine geoscience market and NextGeo's strategic role in supporting the ongoing energy transition. Our involvement in flagship initiatives such as the Bay of Biscay HVDC interconnector and the development of future offshore wind farms in the Netherlands allows us to leverage our technical and operational expertise in highly complex environments, contributing concretely to the deployment of safe, resilient, and sustainable energy infrastructure. Furthermore, these contracts significantly strengthen our backlog and reaffirm the confidence of leading international operators in our ability to deliver high-value, integrated site investigation solutions."*

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This press release is available in the Investor/Financial Press Releases section of the website https://www.nextgeo.eu/. Please also note that, for the dissemination of regulated information, the Company uses the eMarket SDIR circuit managed by Teleborsa S.r.l.

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ABOUT NEXTGEO GROUP

Next Geosolutions ("NextGeo") is a leading international group providing marine geoscience investigation and offshore infrastructure support services for the energy industry, with a strong focus on renewable energy. Founded in late 2014 and part of the Marnavi Group – the largest Italian shipowner operating globally in the offshore sector – NextGeo offers engineering consulting, high-end survey and turnkey solutions, leveraging deep expertise and operational excellence in the offshore domain. With a modern fleet of DP2-class vessels (owned or operated within the Group) and a multicultural team of over 550 qualified professionals, the Company delivers a broad range of services including geophysical and geotechnical marine surveys, environmental and archaeological investigations, UXO identification and clearance, and integrated offshore construction support. In 2024, NextGeo reported a production value of €203.3 million and a net profit of €43.1 million.

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