



NEXT GEOSOLUTIONS AWARDED APPROXIMATELY €10 MILLION CONTRACT BY PRYSMIAN FOR pUXO IDENTIFICATION & CLEARANCE ACTIVITIES IN THE NORTH SEA

Naples, 14 April 2025 – Next Geosolutions ("**NextGeo**" or the "**Company**"), one of the leading international players in marine geoscience and offshore construction support services for the energy sector – with a strong focus on renewable energy – and listed on Euronext Growth Milan, announces the award of a new contract in the range of €10 million for the identification phase only – the value excludes variable &/or optional component as well as any clearance work – by Prysmian (the "**Client**"), global leader in the cable systems industry.

The contract covers the execution of pUXO (Potential Unexploded Ordnance) Identification & Clearance (ID&C) activities in German waters, within Germany's Exclusive Economic Zone (EEZ), and in Dutch waters along the route of **NeuConnect** Interconnector - a high-voltage submarine cable that will create the first direct energy link between the United Kingdom and Germany. The operations will target approximately 130 *pUXO* (*Potential UXO*) anomalies – magnetic disturbances detected along the cable route – which may correspond to unexploded ordnance. These anomalies require detailed identification and, where necessary, appropriate clearance measures to ensure the safe installation of the interconnector.

Project execution is scheduled between Q2 and Q3 2025 and will involve two vessels: one dedicated to offshore operations and one for nearshore activities. Should any potential UXO be positively identified, further investigation may be required to assess its nature and determine any additional intervention.

Giovanni Ranieri, CEO of Next Geosolutions, added: *"The UXO survey segment is a strategic one, in which NextGeo has developed solid experience. This award strengthens our presence in the European market and confirms our ability to deliver reliable data in support of complex offshore installations and operations carried out in particularly sensitive environments."*

This press release is available in the Investor/Financial Press Releases section of the website <https://www.nextgeo.eu/>. Please also note that, for the dissemination of regulated information, the Company uses the eMarket SDIR circuit managed by Teleborsa S.r.l.

ABOUT NEXTGEO GROUP

Next Geosolutions ("NextGeo") is a leading international group providing marine geoscience investigation and offshore infrastructure support services for the energy industry, with a strong focus on renewable energy. Founded in late 2014 and part of the Marnavi Group – the largest Italian shipowner operating globally in the offshore sector – NextGeo offers engineering consulting, high-end survey and turnkey solutions, leveraging deep expertise and operational excellence in the offshore domain. With a modern fleet of DP2-class vessels (owned or operated within the Group) and a multicultural team of over 550 qualified professionals, the Company delivers a broad range of services including geophysical and geotechnical marine surveys, environmental and archaeological investigations, UXO identification and clearance, and integrated offshore construction support. In 2024, NextGeo reported a production value of €203.3 million and a net profit of €43.1 million.

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